

NEWS

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CLNG Congratulates Golden Pass LNG on Final Investment Decision

(Washington, D.C.) – The Center for LNG issued the following statement regarding the announcement that Golden Pass LNG has reached its final investment decision (FID).

Charlie Riedl, Executive Director of the Center for LNG said,

“With today’s announcement, Golden Pass LNG becomes the first project globally to reach FID in 2019 and paves the way for a great year for U.S. LNG.

“During peak construction the project will employ roughly 9,000 workers, generate up to \$31 billion in U.S. economic gains, and will provide tax \$4.6 billion in revenue for local, state, and national governments. Community involvement has been a hallmark of the Golden Pass project, and its role in the community will continue to grow following today’s announcement.

“With the capacity to export roughly 2 billion cubic feet a day of natural gas, the size of Golden Pass is exciting, yet amazingly it represents only a tiny fraction of the enormous supply of natural gas that is domestically available.”

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The Center for Liquefied Natural Gas (CLNG) is a trade association of LNG producers, shippers, terminal operators and developers, and energy trade associations. CLNG facilitates rational issue discussion and the development of public policies that support LNG’s contribution toward economic growth in the United States. For more information, please visit www.lngfacts.org and www.lnginitiative.org.