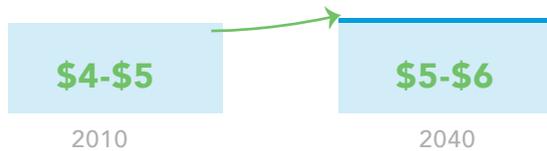


# U.S. LIQUEFIED NATURAL GAS GROWS THE ECONOMY

The U.S. Department of Energy's (DOE) recent study on U.S. LNG exports\* reaffirms the findings of a long list of previous studies:

**WHEN LIQUEFIED NATURAL GAS (LNG) EXPORTS INCREASE, THE U.S. ECONOMY GROWS.**

Demand across the globe for more LNG is leading to increased exports, supporting thousands of American jobs and billions of dollars in investment here at home. Increased LNG exports are also a boon for U.S. energy consumers, decreasing market volatility and keeping natural gas affordable and reliable.



## PRICE STABILITY

Average daily natural gas prices continue to remain stable. In 2010, natural gas spot prices hovered between \$4 and \$5 per million Btus. Three decades later – in 2040 – **DOE'S STUDY PROJECTS THAT THE SPOT PRICE OF NATURAL GAS WILL BE ONLY MINIMALLY HIGHER**, projecting it at \$5 to \$6 per million Btus.

**THAT'S LESS THAN A \$2 INCREASE OVER THREE DECADES AND A LOWER PRICE THAN CONSUMERS PAID IN THE EARLY 2000s.**

More importantly, any slight price increase will be significantly outweighed by the **positive economic benefits**.

## ECONOMIC BENEFITS

According to the DOE study, increasing LNG exports and natural gas production means:

### Higher U.S. demand for labor.

In fact, LNG exports could add between \$50 and \$73 billion to the U.S. economy by 2040, while adding between

**220,000 AND 453,000 AMERICAN JOBS**   
by 2040. \*\*

Increased capital investment, which supports

**GROWTH IN DOWNSTREAM INDUSTRIES**

like infrastructure and manufacturing. 

\$30 billion in increased purchasing power for U.S. households by 2040, and

**BILLIONS IN INCREASED REVENUES** 

to federal, state and local governments. And millions in donations to community development from projects.



**Supporting allies and partners** around the globe diversifies their energy supplies.



**Greater natural gas production, which DRIVES SUPPLY & DEMAND STABILITY** in the U.S. market and helps keep domestic natural gas **PREDICTABLE AND AFFORDABLE.**

DOE's most recent study presents strong evidence that **INCREASED U.S. LNG EXPORTS ARE A WIN FOR U.S. GLOBAL COMPETITIVENESS, OUR ECONOMY AND OUR WORKFORCE.** We should capitalize on our abundant supply of natural gas to grow the economy.

\*NERA, "Macroeconomic Outcomes of Market Determined Levels of U.S. LNG Exports," 2018

\*\*ICF International, "Impact of LNG Exports on the U.S. Economy: A Brief Update," 2017